

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED FEBRUARY 8, 2025 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RED HERRING PROSPECTUS (RHP).

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

On the basis of the Red Herring Prospectus (the "RHP"), General Information Document (the "GID") and having studied the attached details as per the Abridged Prospectus, I/We hereby apply for Allotment to me/us of the Equity Shares in the Issue upto my/our Bids for maximum number of Equity Shares at or above the Issue Price, net of discount, if any, to be discovered through Book Building Process. I/We hereby confirm that I am/ We are eligible persons to invest in this Issue in accordance with applicable laws. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/We undertake that I/We will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be allotted and to register my/our address as given in the depository records. I/We note that in case of QIB Bidders, the (i) SCsBs (for Bids other than the Bids by Anchor Investors); and (ii) the BRLM and their affiliate Syndicate Member (only in the Specified Locations) have the right to reject Bids at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/We authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the Registrar of Companies National Capital Territory of Delhi and Haryana at New Delhi, without intimation to me/us and use this Bid cum Application Form as the Application Form for the purpose of this Issue.

I/WE CONFIRM THAT: (1) EITHER I am / We are Indian national(s), resident in India and I am / We are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am / We are Indian national(s), resident in India and I am / We are applying for the said Equity Shares as power of attorney holder(s) of Non-Resident Indian(s) as mentioned on non-repatriation basis OR I am / We are Indian national(s) resident outside India and I am / We are applying for the said Equity Shares on my/our own behalf through NRO Account on non-repatriation basis; (2) I am/We are, or at any time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares; (3) I am / We are not an affiliate of the Company or a person acting on behalf of such affiliate; I am / We are not prohibited from accessing capital market under any order / ruling / judgment etc. of any regulatory authority including SEBI. I/We confirm that my/our application is in compliance with the applicable Indian and Foreign laws. The Equity Shares have not been, and will not be, registered under the U.S. Securities Act 1933, as amended (the "U.S. Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. Accordingly, the Equity Shares will be offered and sold only outside the United States in compliance with Regulation S of Securities Act and the applicable laws of jurisdiction where those Issues and sales occur. The Equity Shares have not been, and will not be, registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. I/We Confirm that the Equity Shares applied by me/ us do not exceed the relevant regulatory approvals/limits.

Further: (1) In accordance with ASBA process provided in the SEBI Regulations and as disclosed in the Red Herring Prospectus, I/We authorize (a) the Book Running Lead Manager or the Collecting Agents or the Registered Brokers (at Broker Centers) or the SCsB or DP or the RTA as the case may be, to do all acts as are necessary to make the Application in the Issue, including uploading my/our Bid, blocking or unblocking of funds in the bank account maintained with the SCsB as specified in the Bid cum Application Form, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue after finalization of Basis of Allotment. (b) the Registrar to the Issue to issue instruction to the SCsBs to unblock the funds in the specified bank account upon finalization of the basis of Allotment. (2) In case the amount available in the specified bank account is insufficient, SCsB shall reject the Application. 3) I/We hereby authorize the Book Running Lead Manager or the Collecting Agents or the Registered Brokers (at Broker Centers) or the SCsB or DP or the RTA, as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a price revision.

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of Sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first holder in which the beneficiary account is held) should be provided in the Bid cum Application Form.
- The first Bidder, should mention his/ her PAN allotted under the Income Tax Act, and any Bid cum Application Form without the PAN is liable to be rejected. Except for Bids by or on behalf of the Central or State Government and the officials appointed by the Courts and by investors residing in the state of Sikkim, the Bidders, or in the case of Bid in joint names, the first Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act. Any Bid cum Application Form without the PAN is liable to be rejected.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar will obtain demographic details registered with depository participants to be used for allotment, technical rejections, or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participant. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders sole risk and neither the Syndicate or the Registrar or RTAs/CDPs or the SCsBs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The Price Band and the minimum Bid Lot has been decided by our Company in consultation with the Book Running Lead Manager. Price Band is ₹ 160 to ₹ 168 per Equity Share. The floor price is 16 times of the face value and the cap price is 16.8 times of the face value. Minimum Bid Lot is 800 Equity Shares and in multiples of 800 Equity Shares thereafter. The Bid/Issue period shall be for a minimum of 3 Working Days and shall not exceed 10 Working Days. In case of revision of the Price Band the Bid/Issue Period will be extended for at least three additional working days subject to the total Bid/Issue Period not exceeding 10 working days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release and also by indicating the changes on the websites of the BRLM and on the terminals of the Syndicate Members.
- Maximum and Minimum Bid Size:** In case of resident Retail Individual Bidders, such number of Equity Shares such that the Bid Amount does not exceed ₹ 2,00,000. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Issue Price, net of discount, if any, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares such that bid amount exceeds ₹ 2,00,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws.
- Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Cheque/Demand draft/cash/stock/invest/ money order/postal order will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCsB to confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism), block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the Members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding Centers. In accordance with applicable law and SEBI UPI Circulars, Bidders to please ensure that SCsB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
 - QIBs and Non-Institutional Investors cannot use UPI Mechanism to apply.
 - For Retail Individual Bidders applying using UPI.**
 - Please ensure that your Bank is offering UPI facility for public Issues.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors Bidding using the UPI Mechanism may apply through the SCsBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intlml=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intlml=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - Retail Individual Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" beginning on page 267 of the RHP.
- Total Bid Amount payable must be calculated for the highest of three options, at Net Price, i.e., Bid Price, less discount offered, if any, to Bidder's category if any, at the time of the submission of the Bid cum Application Form. "Cheques/Demand Draft/Cash/stock/invest/money orders/postal orders will not be accepted". All NRI Bidders bidding on a repatriation basis by using the Non-Resident Forms are required to authorise their SCsB to block their NRE/ FCNR ASBA accounts, and all NRI Bidders bidding on a non-repatriation basis by using Resident Forms are required to authorise their SCsB to block their Non-Resident Ordinary (NRO) accounts for the full Bid Amount, net of discount, if any, at the time of the submission of the Bid cum Application Form. The NRI Bidders can obtain the Bid cum Application Form from the Company's Registered Office or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from their offices. Bidders to please ensure that your Bank has notified an SCsB Branch in the city where Bid cum Application Form is being submitted.
- Only the first Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of Bank Account Holder is mandatory. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder.
- Other Instructions: a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCsB's will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected.
- The Equity Shares have not been and will not be registered under Securities act, or any state securities Law in United states, and unless so registered, and may not be offered or sold within United states, except pursuant to an exemption from, or in a transaction not subject to the registration requirement of Securities Act and applicable U.S state securities laws, accordingly, the equity shares are being offered and sold outside the United states in offshore transactions in reliance on Regulations and the applicable laws of each jurisdictions where such offers and sales are made.

Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BRLM and Stock Exchange.

TEAR HERE

	COMPANY CONTACT DETAILS	REGISTRAR TO THE ISSUE CONTACT DETAILS
<ul style="list-style-type: none">In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Issue.In case of Bids submitted to the SCsBs, the Bidders should contact the relevant SCsB.In case of queries related to upload of Bids submitted to the relevant members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.For UPI related queries, investors can contact NPCI at the toll free number:- 18001201740 and Mail Id:- ipo.upi@npci.org.in; Registrar to the Issue E-mail: ipo@bigshareonline.com	TEJAS CARGO INDIA LIMITED Registered and Corporate Office: 3 rd Floor, Tower B, Vatika Mindscape 12/3, Mathura Road, Sector-27D, NH-2, Faridabad, Haryana, India, 121003; Contact Person: Ms. Neelam; Tel: +91-129-4144812; E-mail: compliance.officer@tcipi.in; Website: www.tcipi.in; CIN: U60230HR2021PLC094052	BIGSHARE SERVICES PRIVATE LIMITED Address: S6-2, 6 th Floor, Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri East Mumbai - 400093, Maharashtra, India Tel. No.: +91-22-62638200 Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: https://www.bigshareonline.com Contact Person: Vinayak Morale SEBI Registration No.: INR000001385 CIN: U99999MH1994PTC076534

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



(Please scan this QR code to view the Red Herring Prospectus)

This is an abridged prospectus containing salient features of the Red Herring Prospectus of Tejas Cargo India Limited (the “Company”) dated February 08, 2025 filed with the Registrar of Companies, NCT of Delhi & Haryana (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP available at www.tcip.in. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



TEJAS CARGO INDIA LIMITED

Corporate Identification Number: U60230HR2021PLC094052

Date of Incorporation: dated March 26, 2021

Registered Office & Corporate Office	Contact Person	Email and Telephone	Website
3rd Floor, Tower B, Vatika Mindscape 12/3, Mathura Road, Sector-27D, NH-2, Faridabad, Haryana, India, 121003	Ms. Neelam, Company Secretary & Compliance Officer	Email: compliance.officer@tcip.in Tel: +91-129-4144812	www.tcip.in

THE PROMOTERS OF OUR COMPANY: CHANDER BINDAL AND MANISH BINDAL

Details of Issue to Public

DETAILS OF THE ISSUE									
TYPE	FRESH ISSUE SIZE	OFFER FOR SALE (₹ IN LAKHS)	TOTAL ISSUE SIZE	ELIGIBILITY & SHARE ALLOCATION	SHARE RESERVATION				MARKET MAKER
Fresh Issue	Up to 63,00,000 equity shares of face value of ₹ 10 each (“Equity Shares”) aggregating up to ₹ [●] Lakhs	Not Applicable	Up to 63,00,000 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] Lakhs (“Issue”)	"The Issue is being made pursuant to Regulation 229(2) of Chapter IX of the Securities and Exchange Board of India SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”).	QIB Including Anchor Not more than 50% of the Net Issue being available for allocation to QIB Bidders.	NIB Not less than 15% of the Net Issue	RIB Not less than 35% of the Net Issue	Employee Up to 1% of the Issue Size.	Upto 5% of the issue size

These equity shares are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited (“NSE”)

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: NIL

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band	₹ 160 to ₹ 168 per Equity Share of Face Value of ₹10/- each
Minimum Bid Lot Size	800 Equity Shares
Anchor Investors Bidding Date	Thursday, February 13, 2025
Bid/Issue Opening Date	Friday, February 14, 2025
Bid/Issue Closing Date	Friday, February 18, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange	On or before Thursday, February 20, 2025
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account *	On or before Thursday, February 20, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or before Friday, February 21, 2025
Commencement of trading of the Equity Shares on the Stock Exchange	On or before Monday, February 24, 2025

* In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding three Working Days from the Bid/Issue Closing Date, in accordance with the SEBI master circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, the Bidder shall be compensated at a uniform rate of ₹100 per day for the entire duration of delay exceeding three Working Days from the Bid/Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. Further, SEBI vide its master circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, has reduced the timelines for refund of Application money to four days.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the equity shares is ₹10. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Issue Price” on page 100 of the RHP and should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	No of times of Floor Price (i.e. ₹ 160)	No of times of Cap Price (i.e. ₹ 168)
WACA of Primary Issuance (except for bonus issue) (exceeding 5% of the pre issue capital)	1,246.06	0.13 times	0.13 times
WACA for secondary sale / acquisition (exceeding 5% of the pre issue capital)	N.A.	N.A.	N.A.

WACA: Weighted Average Cost of Acquisition has been calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is Rs. 10 each. The Issue Price, Floor Price or Price Band as determined by our Company, in consultation with the Book Running Lead Manager and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under the section titled “Basis for Issue Price” beginning on page 100 of the Red Herring Prospectus should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of this Red Herring Prospectus. Specific attention of the investors is invited to the section “Risk Factors” on page 30 of the Red Herring Prospectus and on page 9 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, Registrar to the Issue, Depository participants, Stock brokers, Underwriters, Banker to the Issue, Investors’ Associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this offer, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of the National Stock Exchange of India Limited i.e. www.nseindia.com; the BRLM www.newberry.in and the Company i.e. www.tcipl.in

PRICE INFORMATION OF BRLM- NEW BERRY CAPITALS PRIVATE LIMITED

SME IPO

Sr. No.	Issue Name	Issue size (Rs. in Crores)	Issue Price (in Rs.)	Listing date	Opening Price on Listing Date (in Rs.)	+/- % change in closing price, [+/- % change in closing benchmark		
						30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

FOR MAIN BOARD IPOs

Sr No.	Issue Name	Issue size (Rs. in Crores)	Issue Price (in Rs.)	Listing date	Opening Price on Listing Date (in Rs.)	+/- % change in closing price, [+/- % change in closing benchmark		
						30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: Since this is the first Issue, there exist no track record of Book Running Lead Manager to the Issue as specified in the Circular reference no. CIR/MIRSD/1/2012 dated January 10, 2012 issued by the SEBI.

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Name of BRLM and contact details (telephone and email id) of BRLM	New Berry Capitals Private Limited A-602, Marathon NextGen Innova, Level 6, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013, India Tel: +91-2248818442 Email: project.radiance@newberry.in Contact Person: Satish Mangutkar/Ankur Sharma
Name of the Market Maker	New Berry Capitals Private Limited A-602, Marathon NextGen Innova, Level 6, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013, India Tel: +91-2248818442 Email: mb@newberry.in Contact Person: Sangeet Lakkar
Name of Registrar to the Issue and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED Address: S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri East Mumbai – 400093, Maharashtra, India Tel. No.: +91-22-62638200 Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: https://www.bigshareonline.com Contact Person: Vinayak Morbale
Name of Statutory Auditor	M/s Pramod Banwari Lal Agrawal and Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any.	NA
Self-Certified Syndicate Banks	in relation to ASBA (other than using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 as applicable or such other website as may be prescribed by SEBI from time to time; and in relation to ASBA (using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40
Non-Syndicate Registered Brokers	The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the Stock Exchange, at National Stock Exchange of India Limited at www.nseindia.com as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY





Sr. No.	Name	Individual/Trust/HUF	Experience & Educational Qualification
1.	Chander Bindal	Individual	Chander Bindal, aged about 42 (forty-two) years is the Promoter and Chairman and Managing Director of our Company. He has been associated with our Company since its incorporation i.e. March 26, 2021. He has passed the examination of Bachelor of Commerce from University of Delhi and he has also been awarded the Certificate of Business Professional Programmer from DOEACC Society. He has almost 15 (fifteen) years of experience in the logistics industry.
2.	Manish Bindal	Individual	Manish Bindal, aged about 40 (forty) years, is the Promoter, Whole Time Director and Chief Executive Officer of our Company. He has been associated with our Company since its incorporation i.e. March 26, 2021. He holds the degree of Bachelor of Commerce and Master of Business Administration from Alagappa University. He has almost 15 (fifteen) years of experience in the logistics industry.

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Business Overview: We are a logistics company based in Faridabad, Haryana, providing long haul supply chain transportation services by road across India. We offer express supply chain transportation services by road under full truck load, to a diverse range of companies who are, inter alia, engaged in the logistics, steel and cement, e-commerce, industrial & chemicals, FMCG and white goods sectors. As on October 31, 2024, our fleet size is 1,131 vehicles which consists of 218 trailers and 913 container trucks, with dimensions ranging from 32 feet to 40 feet and tonnage capacity of up to 42 tonnes. As on the date of the RHP, we operate on a pan-India basis through an established network of twenty-three branches having facility of placements, loading and unloading. Of these, nine branches are also equipped for maintenance and repair of our fleet in addition to managing our operations. We offer technology enabled logistics services to our clients to optimize our operations and minimize contingencies. We derive more than 98% of our revenue by providing long haul supply chain transportation services. Our services include shipment planning, route optimisation, fleet selection, documentation, tracking, communication and coordination and performance evaluation.

Particulars	For the period ended September 30, 2024 (Consolidated)	For the year ended March 31st		
		2024 (Standalone)	2023 (Standalone)	2022 (Standalone)
Revenue from Operations (₹ in lakhs)	25,260.73	41,932.61	38,178.52	20,929.24
EBITDA (₹ in lakhs)	4,556.21	6,903.16	3,282.31	837.78
EBITDA Margin (%)	18.04%	16.46%	8.60%	4.00%
Profit after tax (PAT) (₹ in lakhs)	874.50	1,322.22	985.85	315.54
PAT Margin (%)	3.43%	3.13%	2.56%	1.50%
Net Worth (₹ in lakhs)	6,315.96	5,544.70	1,302.39	294.39
Return on Equity (RoE) (%)	14.62%	38.62%	121.79%	99.69%
Return on Capital Employed (RoCE) (%)	13.52%	28.30%	44.50%	24.80%

Intellectual Property, if any: As on date of the Red Herring Prospectus, our Company has registered the following trademarks:

S. No.	Trademark	Class	Application No.	Application Date	Status
1.	 Tejas Cargo India Limited Keep Moving On	35	6636705	September 23, 2024	In process
2.	 Tejas Cargo India Limited Keep Moving On	39	6636704	September 23, 2024	In process
3.		35	6671335	October 16, 2024	In process
4.		39	6674791	October 18, 2024	In process

Market Share: Not available

Client profile or Industries served: The following table outlines the revenue contribution from various industries for the six months period ended on September 30, 2024, Fiscal 2024, Fiscal 2023 and Fiscal 2022:

Sectors	For the period ended September 30, 2024 (Consolidated)	Value (₹ in Lakhs)	Fiscal 2024 (Consolidated)	Value (₹ in Lakhs)	Fiscal 2023 (Standalone)	Value (₹ in Lakhs)	Fiscal 2022 (Standalone)	Value (₹ in Lakhs)
Logistics	57.32%	14,478.59	60.77%	25,483.97	65.40%	24,967.42	69.12%	14,466.27
Steel and Cement	16.01%	4,044.37	2.59%	1,085.41	0.00%	-	0.00%	-
E-Commerce	13.67%	3,453.27	21.83%	9,155.48	22.55%	8,608.15	25.80%	5,399.98
Industrial and Chemicals	7.19%	1,815.88	8.42%	3,533.57	7.98%	3,047.19	3.46%	723.28
FMCG and White Goods	5.23%	1,321.79	4.07%	1,704.69	2.32%	887.42	0.77%	160.88
Others#	0.58%	146.82	2.32%	969.49	1.75%	668.34	0.85%	178.83
Total	100%	25,260.72	100.00%	41,932.61	100.00%	38,178.52	100.00%	20,929.24

#The category "others" include transportation services to the intermediaries/ brokers whereas industry allocation is not properly classified.

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Capacity Utilization	For the period ended on September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
N.A.	N.A.	N.A.	N.A.	N.A.

*Not annualised.

Employee Strength: As of September 30, 2024, our workforce consists of 284 personnel.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Chander Bindal	Chairman and Managing Director	Chander Bindal, aged about 42 (forty-two) years is the Promoter and Chairman and Managing Director of our Company. He has been associated with our Company since its incorporation i.e. March 26, 2021. He has passed the examination of Bachelor of Commerce from University of Delhi and he has also been awarded the Certificate of Business Professional Programmer from DOEACC Society. He has almost 15 (fifteen) years of experience in the logistics industry. Prior to joining our Company, he was associated with Trans Cargo India as the Business Development Head. Presently he is also a director in Tejas Carriers Solutions Private Limited and MMC Carbon Private Limited.	1. Tejas Carriers Solutions Private Limited 2. MMC Carbon Private Limited
2.	Manish Bindal	Whole Time Director and Chief Executive Officer	Manish Bindal, aged about 40 (forty) years, is the Promoter, Whole Time Director and Chief Executive Officer of our Company. He has been associated with our Company since its incorporation i.e. March 26, 2021. He holds the degree of Bachelor of Commerce and Master of Business Administration from Alagappa University. He has almost 15 (fifteen) years of experience in the logistics industry. Presently he is also a sole proprietor of Trans Cargo India, which is also engaged in the logistics business and he is also a director in Tejas Carriers Solutions Private Limited.	Tejas Carriers Solutions Private Limited
3.	Archana Jain	Non-Executive Independent Director	Archana Jain, aged about 50 (fifty) years is a Non-Executive Independent Director of our Company. She has been associated with our Company since June 15, 2024. She holds a certificate of practice from the Institute of Chartered Accountants in India. She is a practicing Chartered Accountant having thirteen (13) years of post-qualification experience in the field of internal audit, forensic audit, GST audit, custom classification matters, service tax/GST refunds etc. She is also a Director in Panchatv Bharat Limited, ECOS (India) Mobility & Hospitality Limited, Oriana Power Limited, Artes Magic Brush Private Limited, TRSA India Private Limited, Gulshan Polyols Limited and Jaytee Alloys & Components Limited.	1. Panchatv Bharat Limited; 2. Ecos (India) Mobility & Hospitality Limited; 3. Oriana Power Limited; 4. Artes Magic Brush Private Limited; 5. TRSA India Private Limited; 6. Gulshan Polyols Limited; and 7. Jaytee Alloys & Components Limited
4.	Puja Daga	Non-Executive Independent Director	Puja Daga, aged about 49 (forty-nine) years, is the Non-Executive Independent Director of our Company. She has been associated with our Company since September 23, 2024. She holds a certificate of practice from the Institute of Chartered Accountants in India. She has also completed a post qualification course in Information System Audit (ISA) from The Institute of Chartered Accountants of India. She has over 20 (twenty) years of experience in the field of accountancy, audit, & income tax. She is also associated with D. N. Dokania & Associates as a partner and with P. Daga & Associates as proprietor. She is currently also an Independent Director in Mega Flex Plastics Limited.	Mega Flex Plastics Limited

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
5.	Neha Jain	Non-Executive Independent Director	Neha Jain, aged about 37 (thirty-seven) years, is a Non-Executive Independent Director of our Company. She has been associated with our Company since September 23, 2024. She holds a degree of Bachelor of Commerce from Jadavpur University and is also an associate member of ICSI. She has also passed the Professional Competence Examination held by ICAI. She also holds the degree of Bachelor of Laws from Vidyasagar University. She has an experience of 14 (fourteen) years in legal, secretarial and Compliances. Earlier she was associated with Shyam Metalics and Energy Limited and Narantak Dealcomm Limited.	NIL

Details of means of finance –
(Rs. in lakhs)

Sr. No.	Particulars	Amount to be funded from the Net Proceeds	Amount to be funded from internal accruals	Estimated Utilisation of Net Proceeds Fiscal 2025	Estimated Utilisation of Net Proceeds Fiscal 2026
1.	Purchase of additional trailers for our Company	3,176.29	-	1,515.15	1,661.14
2.	To meet working capital requirements	3,000.00	-	500.00	2,500.00
3.	Repayment and/or pre-payment, in full or part, of certain borrowings availed by our Company	1,500.00	-	1,500.00	-
4.	General Corporate Purposes	[●]	-	[●]	[●]
	Total	[●]	-	[●]	[●]

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issue, if any, of the Company in the preceding 10 years - Not Applicable

Name of monitoring agency, if any- CARE Ratings Limited

Terms of Issuance of Convertible Security, if any- Not Applicable

Shareholding Pattern:

Sr. No	Names	Pre – Issue	
		No. of Equity Shares	% of Pre-Issue Capital
	Promoters		
1.	Chander Bindal	87,96,134	50 [#]
2.	Manish Bindal	87,96,206	50 [#]
	Sub Total (A)	1,75,92,340	100
	Promoters Group		
3.	Harsh Gupta	100	Negligible
4.	Kirti Bindal	100	Negligible
5.	Nirmal Bindal	100	Negligible
6.	Meenu Bindal	100	Negligible
7.	Pawan Bindal	100	Negligible
	Sub Total (B)	500	Negligible
	Grand Total (A+B)	1,75,92,840	100

#Rounded Off

Summary of Restated Financial Statement:
(Rs. in lakhs)

Particulars	For the period ended September 30, 2024 (Consolidated)	For the financial year ended		
		March 31, 2024 (Consolidated)	March 31, 2023 (Standalone)	March 31, 2022 (Standalone)
Share Capital (<i>₹ in Lakhs</i>)	1,759.28	24.43	1.00	1.00
Net Worth (<i>₹ in Lakhs</i>)	6,315.96	5,544.70	1,302.39	294.39
Revenue from operations (<i>₹ in Lakhs</i>)	25,260.73	41,932.61	38,178.52	20,929.24
Profit after Tax (<i>₹ in Lakhs</i>)	874.50	1,322.22	985.85	315.54
Earnings per share (Basic & diluted) (<i>₹</i>)	6.81	2,206.83	9,858.53	3,155.41
Net Asset Value per Equity Share (Basic & diluted) (<i>₹</i>)	35.90	2,269.21	13,023.94	2,943.90
Total borrowings (<i>₹ in Lakhs</i>)	20,627.74	16,136.41	8,338.04	3,111.78

INTERNAL RISK FACTORS

1. There are outstanding legal proceedings against our Company, Promoter, and one of our Director. Any adverse decision in such proceedings may render us/them liable to liabilities/penalties and may adversely affect our business, results of operations and financial condition.
2. Our business is dependent on the network of roads and our ability to utilize our vehicles in an uninterrupted manner. Any disruptions which affect our ability to utilize our transportation network in an uninterrupted manner could result in delays, additional costs or a loss of reputation or profitability.
3. Our Company operates without any truck drivers on our payroll and outsources drivers on an adhoc basis. Our inability to source skilled and experienced drivers may adversely impact our business, results of operations and financial results.
4. We depend significantly on our customers from different industries and are highly dependent on the performance of their industry. A loss of, or a significant decrease in their business could adversely affect our business and profitability.
5. There have been instances of discrepancies/errors/delayed filings and statutory non compliances in the past. We may be subject to legal proceedings or regulatory actions by statutory authorities and our business, financial condition and reputation may be adversely affected.
6. Brand recognition is important to the success of our business, and our inability to build and maintain our brand names will harm our business, financial condition and results of operation.
7. We require a number of approvals, licenses, registrations and permits in the ordinary course of our business. Some of the approvals are required to be transferred in the name of Tejas Cargo India Limited from Tejas Cargo India Private Limited pursuant to name change of our Company and any failure or delay in obtaining the same in a timely manner may adversely affect our operations.
8. Our Company is yet to apply for Professional Tax Registration for some branch offices. Failure to obtain such registrations may adversely impact our business, financial conditions, results of operations, and cash flows.
9. As of September 30, 2024, our debt-to-equity ratio is significantly high at 3.27. We have availed a substantial debt amounting to ₹20,498.63 lakhs, primarily for investments in fixed assets such as commercial vehicles. Any inability to service this debt or adhere to the covenants stipulated in our financing agreements could materially and adversely impact our business operations, financial condition, and overall performance
10. Our business is dependent on technology which is outsourced by our Company and any disruptions of or failure to update such technology or automation could have an adverse effect on our results and operations.

For further details on section titled '**Risk Factors**' please refer page 30 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

Name	Criminal proceedings	Tax proceedings	Statutory or regulatory actions	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material civil litigation	Aggregate* amount involved (<i>₹ in Lakhs</i>)
Company						
By our Company	Nil	Nil	Nil	Nil	Nil	Nil
Against our Company	4	Nil	Nil	Nil	Nil	Nil**
Directors (other than our Promoters)						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against our Directors	Nil	Nil	Nil	Nil	Nil	Nil

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Name	Criminal proceedings	Tax proceedings	Statutory or regulatory actions	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material civil litigation	Aggregate* amount involved (₹ in Lakhs)
Promoters						
By our Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against our Promoters	5	Nil	Nil	Nil	Nil	Nil [#]
Subsidiary						
By our Subsidiary	Nil	Nil	Nil	Nil	Nil	Nil
Against our Subsidiary	Nil	Nil	Nil	Nil	Nil	Nil

**Amount to the extent quantifiable*

***Our Company has secured insurance policies for all our vehicles to cover own damage and third-party liabilities under the Motor Vehicles Act, 1988, hence there is no such liability.*

With respect to 5 (five) criminal proceedings, our Promoter has secured insurance policies for all vehicles to cover own damage and third-party liabilities under the Motor Vehicles Act, 1988, hence there is no such liability.

DECLARATION BY THE COMPANY

We, certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the Red Herring Prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)

BIDDER'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid Cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an issue' and not 'an issue'.
- Please ensure that the Bid options provided are in the same order as that provided in the Bid Cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 2,00,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/ members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 2,00,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Issue Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the First Bidder is required to sign the Bid Cum Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
 - QIBs and Non-Institutional Investors cannot use UPI Mechanism to apply.
 - For Retail Individual Bidders applying using UPI.**
 - Please ensure that your Bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - Retail Individual Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue procedure" beginning on page 267 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

ISSUE STRUCTURE

Particulars	Market Maker Reservation Portion	Employees Reservation Portion	QIBs	Non-Institutional Applicants	Retail Individual Investors
Number of Equity Shares available for Allotment/ allocation ^{2A}	Up to 3,15,200 equity shares of face value of ₹ 10 each	Up to 63,200 equity shares of face value of ₹ 10 each	Not more than [●] equity shares of face value of ₹ 10 each	Not less than [●] equity shares of face value of ₹ 10 each	Not less than [●] Equity Shares
Percentage of Issue size available for Allotment/ allocation	5% of the issue size	1% of the issue size	Not more than 50% of the Net Issue shall be available for allocation to QIBs. However, upto 5% of the Net QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining balance QIB Portion (excluding the Anchor Investor Portion). The unsubscribed portion in the Mutual Fund Portion will be added to Net QIB Portion	Not less than 15% of the Net Issue	Not less than 35% of the Net Issue
Basis of Allotment	Firm Allotment	Proportionate; unless the Employee Reservation Portion is undersubscribed, the value of allocation to an Eligible Employee shall not exceed ₹200,000 (net of Employee Discount). In the event of undersubscription in the Employee Reservation Portion, the unsubscribed portion may be allocated, on a proportionate basis, to Eligible Employees Bidding in the Employee Reservation Portion for value exceeding ₹200,000 (net of Employee Discount), subject to total Allotment to an Eligible Employee not exceeding ₹500,000 (net of Employee Discount)	Proportionate as follows: (a) up to [●] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) [●] Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above.	Proportionate	Proportionate
Mode of Bid	Only through the ASBA Process	Only through the ASBA Process	Only through the ASBA process	Through ASBA Process through banks or by using UPI ID for payment	Through ASBA Process through banks or by using UPI ID for payment
Mode of Allotment	Compulsorily in dematerialized form				
Minimum Bid	3,15,200 equity shares of face value of ₹ 10 each in multiple of 800 Equity shares	800 Equity Shares and in multiples of 800 Equity Shares thereafter	Such number of Equity Shares and in multiples of 800 Equity Shares so that the Bid Amount exceeds ₹ 2,00,000	Such number of Equity Shares and in multiples of 800 Equity Shares so that the Bid Amount exceeds ₹2,00,000	800 equity shares of face value of ₹ 10 each in multiple of 800 Equity shares face value of ₹ 10 each so that the Bid Amount does not exceed ₹ 2,00,000
Maximum Bid	315200 Equity Shares	Such number of Equity Shares in multiples of 800 Equity Shares so as to ensure that the Bid Amount by each Eligible Employee does not exceed ₹500,000 less Employee Discount, if any	Such number of Equity Shares in multiples of 800 Equity Shares so that the Bid does not exceed the size of the Net Issue (excluding the Anchor portion), subject to applicable limits.	Such number of Equity Shares in multiples of 800 Equity Shares so that the Bid does not exceed the size of the Net Issue (excluding the QIB Portion), subject to applicable limits	Such number of Equity Shares in multiples of 800 Equity Shares so that the Bid Amount does not exceed ₹2,00,000
Trading Lot	800 equity shares of face value of ₹ 10 each, however, the Market Maker may accept odd lots if any in the market as required under the SEBI ICDR Regulations	800 Equity Shares and in multiples thereof	800 equity shares of face value of ₹ 10 each and in multiples thereof	800 equity shares of face value of ₹ 10 each and in multiples thereof	800 equity shares of face value of ₹ 10 each
Terms of payment	Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder or by the Sponsor Bank through the UPI Mechanism that is specified in the ASBA Form at the time of submission of the ASBA Form.				
Mode of Bid	Only through the ASBA process (excluding the UPI Mechanism).	ASBA process only (including the UPI Mechanism)	Only through the ASBA process (excluding the UPI Mechanism)	Only through the ASBA process (including the UPI Mechanism for a Bid size of up to ₹ 2,00,000)	Only through the ASBA process (including the UPI Mechanism)

^{2A}Assuming full subscription in the Issue

- ⁴SEBI through its circular (SEBI/HO/CFD/DIL2/CIR/P/2022/45) dated April 5, 2022, has prescribed that all individual investors applying in initial public offerings opening on or after May 1, 2022, where the application amount is up to ₹5,00,000, shall use UPI. Individual investors Bidding under the Non-Institutional Portion Bidding for more than ₹2,00,000 and up to ₹5,00,000, using the UPI Mechanism, shall provide their UPI ID in the Bid-cum-Application Form for Bidding through Syndicate, sub-syndicate members, Registered Brokers, RTAs or CDPs, or online using the facility of linked online trading, demat and bank account (3 in 1 type accounts), provided by certain brokers. Further SEBI vide its circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/73 dated May 30, 2022, has mandated that ASBA applications in public issues shall be processed only after the application monies are blocked in the bank accounts of the investors. Accordingly, Stock Exchanges shall, for all categories of investors viz. QIBs, NIs and RIs and also for all modes through which the applications are processed, accept the ASBA applications in their electronic book building platform only with a mandatory confirmation on the application monies blocked. This Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, as amended from time to time.
- Our Company in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price Anchor Investor Allocation Price. In the event of under-subscription or non-Allotment in the Anchor Investor Portion, the balance Equity Shares in the Anchor Investor Portion shall be added to the Net QIB Portion. For details, see "Issue Procedure" on page 267.
- In terms of Rule 19(c) of the SCRR read with Regulation 252 of the SEBI ICDR Regulations this is an Issue for at least 25% of the post issue paid-up Equity share capital of the Company. This Issue is being made through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI ICDR Regulations. Subject to valid Bids being received at or above the Issue Price, under-subscription, if any, in the Non-Institutional Portion or the Retail Portion would be allowed to be met with spill-over from other categories or a combination of categories at the discretion of our Company in consultation with the BRLM and the Designated Stock Exchange, on a proportionate basis. However, under-subscription, if any, in the QIB Portion will not be allowed to be met with spill-over from other categories or a combination of categories.
- Eligible Employees Bidding in the Employee Reservation Portion can Bid up to a Bid Amount of ₹ 5,00,000. However, a Bid by an Eligible Employee in the Employee Reservation Portion will be considered for allocation, in the first instance, for a Bid Amount of up to ₹ 2,00,000. In the event of under-subscription in the Employee Reservation Portion, the unsubscribed portion will be available for allocation and Allotment, proportionately to all Eligible Employees who have Bid in excess of ₹ 200,000, subject to the maximum value of Allotment made to such Eligible Employee not exceeding ₹ 5,00,000. Further, an Eligible Employee Bidding in the Employee Reservation Portion can also Bid in the Net Issue and such Bids will not be treated as multiple Bids subject to applicable limits. The unsubscribed portion if any, in the Employee Reservation Portion shall be added back to the Net Issue. In case of under-subscription in the Net Issue, spill-over to the extent of such under-subscription shall be permitted from the Employee Reservation Portion. For further details, see "Terms of the Issue" on page 255.
- In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such first Bidder would be required in the Bid cum Application Form and such first Bidder would be deemed to have signed on behalf of the joint holders. Our Company reserves the right to reject, in its absolute discretion, all or any multiple Bids, except as otherwise permitted, in any or all categories.
- Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Issue Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN. Bidders will be required to confirm and will be deemed to have represented to our Company, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares. The Bids by FPIs with certain structures as described under "Issue Procedure - Bids by FPIs including FILs" on page 277 to 278 and having same PAN may be collated and identified as a single Bid in the Bidding process. The Equity Shares Allocated and Allotted to such successful Bidders (with same PAN) may be proportionately distributed.

